



CHURCH OF THE NAZARENE FOUNDATION

17001 Prairie Star Parkway, Suite 200
Lenexa, Kansas 66220

Letter of Understanding

The Foundation is pleased to serve as the custodial beneficiary for planned gifts from your will or revocable living trust, retirement accounts, life insurance policies, and other transfer on death assets. Please use this form to inform us of your intent so we can track your gift and accomplish your stated goals. Thank you for your partnership in the gospel!

SECTION I: GIFT SOURCE(S)

Please complete the gift source(s) section based upon the beneficiary document(s) you have decided to utilize for a planned gift. *All gifts from sources listed below will be distributed according to the instructions in section three. Use additional forms as needed.*

Estate Amount: Will (e.g. "1/4th of residue" or "10%") _____

Estate Amount: Revocable Living Trust (e.g. "1/4th of residue" or "10%") _____

Type of Account (e.g. Traditional IRA) _____

Company (e.g. Fidelity) _____

Account/Policy Number _____

Percentage or Amount Designated _____

Type of Account _____

Company _____

Account/Policy Number _____

Percentage or Amount Designated _____

Type of Account _____

Company _____

Account/Policy Number _____

Percentage or Amount Designated _____

SECTION II: CONFIRM BENEFICIARY LANGUAGE/INFORMATION

Please ensure you have used the following language/information where applicable in your beneficiary document(s):

The Church of the Nazarene Foundation, a nonprofit organization located at 17001 Prairie Star Parkway, Ste. 200, Lenexa, KS 66220, Federal Tax ID # 43-1756625 to be used according to the most recent Letter of Understanding on file at the Foundation.

I have ensured that all the above-listed gift sources name the Church of the Nazarene Foundation as beneficiary using the correct name, address, and Tax ID.

Donor #1 Initials

I have ensured that all the above-listed gift sources name the Church of the Nazarene Foundation as beneficiary using the correct name, address, and Tax ID.

Donor #2 Initials

SECTION III: GIFT DISTRIBUTION

Please complete the gift distribution section based on how you would like the above-described gifts to be distributed. You may either fund an endowment and/or direct the funds to ministry of your choice by percentages. We can facilitate gifts to any 501c3 in good standing with the IRS and in harmony with the mission of the Church of the Nazarene.

I/We wish to fund an endowment.

_____ % to _____

(Designate endowment here. If it is an existing endowment, please include the endowment name and number (e.g. Kansas City First Endowment, END0001). If you would like to start a new endowment, please write in "New Endowment – desired endowment name here" and one of our representatives will reach out to discuss endowment details.)

I/We wish for the gift to be an immediate pass-through gift to the selected beneficiaries.

I/We hereby direct that any residual/gift portion of the above-described gift(s) shall be distributed as follows:

_____ % to _____

_____ % to _____

_____ % to _____

_____ % to _____

_____ % to _____

SECTION IV: DONOR ACKNOWLEDGEMENT AND DONOR INFORMATION

If any of the gift distribution purposes listed in Section III should no longer exist at the time of distribution, then the Church of the Nazarene Foundation shall utilize that portion of the gift as it deems appropriate for the work of the Church of the Nazarene. Should I/we choose to update this Letter of Understanding form and re-submit it to the Foundation, the Foundation shall follow the instructions on the most recently submitted form.

Donor #1

Signature: _____ Date: _____

Printed Name: _____

Address: _____

City/State/Zip: _____

Phone: _____ Email: _____

Donor #2

Signature: _____ Date: _____

Printed Name: _____

Address: _____

City/State/Zip: _____

Phone: _____ Email: _____

SECTION V: PROVIDE THE FOUNDATION WITH YOUR COMPLETED FORM

Please return your completed form to the Foundation offices via mail or upload an electronic copy to our secure upload link at www.nazarenefoundation.org/upload. The Foundation offices will contact you to confirm receipt of your Letter of Understanding. Please call (913) 577-2983 or email us at info@nazarenefoundation.org for assistance.